

8 June 2010

**China Primary Resources Holdings Limited**  
Suite 1415, Ocean Centre  
5 Canton Road, Tsim Sha Tsui  
Kowloon, Hong Kong


Dear Sirs,

**CHINA PRIMARY RESOURCES HOLDINGS LIMITED (STOCK CODE: 8117)**  
**(THE "COMPANY", TOGETHER WITH ITS SUBSIDIARIES, THE "GROUP")**  
**- VERY SUBSTANTIAL DISPOSAL**  
**INVOLVING OFF-MARKET REPURCHASE OF PREFERRED SHARES**

We refer to the circular (the "**Circular**") dated 8 June 2010 in respect of the renewal of the very substantial disposal involving off-market repurchase of preferred shares.

We hereby give our consent and confirm that we have not withdrawn our consent to the issue of the Circular with the inclusion therein of our name, and our opinion, in the form and context in which they respectively appear.

Yours faithfully,  
For and on behalf of  
Grand Vinco Capital Limited



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**Alister Chung**  
*Managing Director*