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By Courier

Private and Confidential

The Board of Directors
China Primary Resources Holdings Limited
Suite 1415, Ocean Centre
Tsim Sha Tsui, Kowloon
Hong Kong

Attn: Mr Max Wong

8 June 2010
Our ref: 071510/SH1209/0806

Dear Sirs

**CHINA PRIMARY RESOURCES HOLDINGS LIMITED (the "Company")
and its subsidiaries (together referred to as the "Group")**

We refer to the circular of the Company (the "Circular") dated 8 June 2010 in connection with the proposed disposal of 12.21% of the registered paid up capital of Xin Shougang Zi Yuan Holdings Limited. Terms used herein shall have the same meanings as defined in the Circular unless stated otherwise.

We hereby give our consent to the issue of the Circular with the inclusion of (i) the accountants' report on the financial information of the Group for each of the years ended 31 December 2007, 2008 and 2009; and (ii) the accountants' report prepared by us in respect of the unaudited pro forma financial information of the Remaining Group, and the references to our name and the said reports in the form and context in which they respectively appear.

We confirm that as at the Latest Practicable Date, we were not beneficially interested in the share capital of any member of the Group nor had any right (whether legally enforceable or not) to subscribe for or to nominate persons to subscribe for securities in any member of the Group nor had we had any interest, either direct or indirect, in any assets which has been, since 31 December 2009 (being the date to which the latest published audited financial statements of the Company were made up), acquired or disposed of by or leased to or were proposed to be acquired or disposed of by or leased to any member of the Group. We further confirm that as at the date of this letter, we are not beneficially interested nor have we any interests in any of the foregoing.

Yours faithfully
BDO Limited

HNG/NYL/rul (vsd-doc03-consent letter)

BDO Limited
德豪會計師事務所有限公司

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