

**VINCO**  **大 唐 域 高 融 資 有 限 公 司**  
**GRAND VINCO CAPITAL LIMITED**

UNITS 4909-4910, 49/F, THE CENTER, 99 QUEEN'S ROAD CENTRAL, HONG KONG  
TELEPHONE: 2865 4388 FAX: 2865 4339

11 October 2010

**China Primary Resources Holdings Ltd.**  
Suite 1415 Ocean Centre  
5 Canton Road  
Tsim Sha Tsui Kowloon  
Hong Kong

Dear Sirs,

**CHINA PRIMARY RESOURCES HOLDINGS LTD. (STOCK CODE: 8117)**  
**(THE "COMPANY", TOGETHER WITH ITS SUBSIDIARIES, THE "GROUP")**

- (i) Deed of settlement in relation to the redemption of convertible bonds of the company; (ii) very substantial disposal of a subsidiary; (iii) connected transaction relating to the subscription of new shares; (iv) open offer on the basis of one offer share for every two shares held on the record date and (v) application for whitewash waiver (the "Transactions")

We refer to the circular (the "Circular") dated 11 October 2010 in respect of the Transactions.

We hereby give our consent and confirm that we have not withdrawn our consent to the issue of the Circular with the inclusion therein of our name, and our opinion, in the form and context in which they respectively appear.

Yours faithfully,  
For and on behalf of  
Grand Vinco Capital Limited



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**Alister Chung**  
*Managing Director*