

Private and confidential

Ref.: P8-L011

Ms. Ma Zheng  
Suite 1415, Ocean Centre  
5 Canton Road  
Tsim Sha Tsui  
Kowloon, Hong Kong

24 June 2011

Dear Ms. Ma,

**Re: Mandatory unconditional cash offer by Optima Capital Limited  
on behalf of Ms. Ma Zheng for all the issued shares in  
China Primary Resources Holdings Limited (the "Company")  
(other than those already owned or agreed to be acquired by  
Ms. Ma Zheng and parties acting in concert with her)**

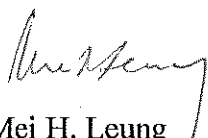
We refer to the composite offer and response document dated 24 June 2011 jointly issued by Ms. Ma Zheng and the Company (the "Composite Document") in relation to the captioned subject. Capitalised terms used herein shall have the same meaning as those defined in the Composite Document unless otherwise stated.

We hereby give our consent to the issue of the Composite Document with the inclusion therein of our letter and references to our name in the form and context in which they are respectively included.

We also confirm that:-

- (i) we did not own or control any Shares or any convertible securities, warrants, options and derivatives of the Company as at the Latest Practicable Date;
- (ii) we had not dealt for value in any Shares or any convertible securities, warrants, options and derivatives of the Company during the Relevant Period; and
- (iii) there was no arrangement of the kind referred to in the third paragraph of Note 8 to Rule 22 of the Takeovers Code existed between us and Ms. Ma Zheng or any person acting in concert with her as at the Latest Practicable Date.

Yours faithfully,  
For and on behalf of  
Optima Capital Limited



Mei H. Leung  
Chairman